

CENTRE FOR SUSTAINABLE DEVELOPMENT REFORM

# Budget Forecast FY2026–2027

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CLASSIFICATION

INTERNAL

PROJECT

finance-dashboard

DATE

7 June 2026

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INTERNAL

## Executive Summary

This document presents the Centre for Sustainable Development Reform's budget forecast for the period FY2026 to FY2027. Total revenue is projected to grow 15% year-on-year, driven by expanded government programme funding and new industry partnerships. Expenditure growth is forecast at 12%, preserving a healthy operating surplus.

## Revenue Projections

Projected revenue by source across the forecast period:

Source	FY2025 (Actual)	FY2026 (Forecast)	FY2027 (Forecast)	CAGR
Government grants	\$8.4M	\$9.6M	\$10.8M	13%
Industry partnerships	\$6.0M	\$7.2M	\$8.4M	18%
Consulting services	\$1.6M	\$2.4M	\$3.2M	41%
Other income	\$0.5M	\$0.5M	\$0.6M	10%
Total	\$16.5M	\$19.7M	\$23.0M	18%

Government grants remain the largest revenue source, though the proportion is forecast to decline from 51% to 47% as consulting and partnerships grow.

## Expenditure Budget

Planned expenditure by category:

Category	FY2025 (Actual)	FY2026 (Budget)	FY2027 (Budget)	CAGR
Personnel (salaries & benefits)	\$10.2M	\$11.4M	\$12.8M	12%
Research operations	\$2.8M	\$3.2M	\$3.6M	13%
Infrastructure & IT	\$1.2M	\$1.6M	\$1.8M	22%
Travel & stakeholder engagement	\$0.8M	\$0.9M	\$1.0M	12%
Professional development	\$0.3M	\$0.4M	\$0.4M	15%
Total	\$15.3M	\$17.5M	\$19.6M	13%

## Capital Investments

Key capital investment programmes planned for the forecast period:

1. Research computing platform (\$0.5M FY2026) — High-performance computing cluster for climate modelling and data analysis
2. Data platform modernisation (\$0.3M FY2026, \$0.2M FY2027) — Migration to cloud-native data infrastructure
3. Office expansion (\$0.4M FY2027) — Additional laboratory and collaboration space at Kensington campus

## Risk Factors

Key risks to the budget forecast:

- Government funding uncertainty — Federal budget decisions in May 2026 may affect grant allocations for FY2027
- Foreign exchange exposure — International partnership contracts denominated in USD and EUR
- Staffing costs — Competitive market for senior climate researchers may require above-forecast salary adjustments
- Infrastructure cost escalation — Cloud computing costs subject to vendor pricing changes