CSDR Financial Overview

Board Briefing | Q1 2026

Revenue Overview

Strong revenue growth driven by expanded government funding and new industry partnerships.

Source	Q1 2026	Q1 2025	Change
Government grants	$2.4M	$2.1M	+14%
Industry partnerships	$1.8M	$1.5M	+20%
Consulting	$0.6M	$0.4M	+50%
Total	$4.8M	$4.0M	+20%

CSDR Research Centre

Expenditure Summary

Expenditure remains within budget across all categories.

Category	Budget	Actual	Variance
Personnel	$2.8M	$2.7M	-4%
Research operations	$0.9M	$0.8M	-11%
Infrastructure & IT	$0.4M	$0.4M	0%
Travel & engagement	$0.2M	$0.15M	-25%
Total	$4.3M	$4.05M	-6%

Pipeline and Projections

- FY2026 revenue forecast: $19.2M (revised upward from $17.5M)
- New contracts in negotiation: 4 government, 2 industry ($3.1M total value)
- Grant applications pending: ARC Discovery ($1.2M), NHMRC ($0.8M)
- Cash reserves: $6.4M (14 months operating runway)

Strategic Priorities

Financial priorities for the remainder of FY2026:

1. Diversify funding base — Reduce government grant dependency below 50% of total revenue
2. Scale consulting practice — Target $1.0M quarterly consulting revenue by Q4
3. Infrastructure investment — Allocate $0.5M for research computing and data platform upgrades
4. Staffing plan — Recruit 3 senior researchers to support expanded climate risk programme

CSDR Research Centre